

ANNUAL SHAREHOLDERS' MEETING

PISMO COAST VILLAGE, INC.

SATURDAY, JANUARY 19, 2019

Pursuant to notices properly mailed to shareholders, the 2019 Annual Shareholders' Meeting of Pismo Coast Village, Inc. was held Saturday, January 19, 2019, at the South County Regional Center, 800 West Branch Street, Arroyo Grande, California.

President Terris Hughes called the Annual Shareholders' Meeting of Pismo Coast Village, Inc. to order at 9:00 a.m. and welcomed the shareholders. He started the meeting by asking those persons who have served or are currently serving in the military to stand for a round of thankful applause. Then, as a patriotic salute, a video of "God Bless America", performed by Lee Greenwood, was shown.

Director Dwight Plumley gave the invocation. Director Dennis Hearne led the Pledge of Allegiance.

Mr. Hughes then called on Mr. Pappi, Vice President-Secretary, who declared a quorum present, in both person and by proxy, for today's meeting. All members of the Board of Directors were present at today's meeting, and, as roll was called, the directors came on stage and took their seats.

Mr. Hughes then introduced Marcus Johnson, the newest member of the Board. He also introduced Chief Executive Officer/General Manager Jay Jamison and the staff members present at today's meeting. Mr. Hughes was pleased to announce that Mr. Jamison had renewed his employment contract with the Company for another five years. He then introduced our attorney, Joseph Look, Ryan Nielsen of Brown Armstrong Accountancy Corporation (who is acting as inspector of election for today's meeting) and Austin Petty, Jim Walker and Kirk Vaughn of Pacific Premier Bank.

He commented that it was an honor and a privilege to serve as President and Chairman of the Board last year. He thanked the directors, as well as their spouses, for their support. He encouraged shareholders interested in serving on the Board of Directors to contact the Corporate Office for the director application packet.

Mr. Hughes reported that one director, Jerald Pettibone, resigned in September 2018. Mr. Pettibone was a Board member for more than 25 years and had served as President and Chairman of the Board for fifteen of those years. Unfortunately, due to an illness, Mr. Pettibone passed away a short time after he submitted his resignation. Mr. Hughes then asked for a moment of silence in honor and memory of Mr. Pettibone.

He asked if everyone in the audience had enjoyed last night's Shareholder Wine Reception and the jazz band that performed, which resulted in a round of applause. Mr. Hughes thanked Mr. Willems, who was responsible for arranging for the entertainment.

He reported that the Company ended fiscal year 2017/2018 in a very strong financial position. Our trailer storage program remains strong, and we are always looking for property to expand this revenue source. The Company did enjoy another record-breaking year for occupancy in fiscal year 2017/2018. Projections for fiscal year 2018/2019 include many challenges for the Company, such as the new RV parks that are being established, the economy, and weather. The Company continues to reinvest its revenues to improve and enhance the Resort. He was pleased to report that we have begun to see progress in the building of our new RV Service facility in Oceano. We expect to have it completed and in operation by the end of 2019.

Review of policies, rules, and regulations are an ongoing function of the Board's Operations Committee. One area of focus this year will be the Company's three-share policy, which sets the maximum number of shares that any shareholder may own at three. The intent of this policy was to allow shareholders owning one or two shares a better opportunity to enjoy the Resort. The Operations Committee and the Board will be reviewing how shareholders are circumventing the intent of this policy and looking at what can be done to stop this from happening.

He was proud to say that the Company had received many compliments on staff for the warm and courteous manner in which they interact with our shareholders and guests. Staff plays a vital role in the Company's reputation and success.

Mr. Hughes then read a short story written by his granddaughter, entitled "Fond Memories by Maddy Hightower". The story spoke about her childhood memories of coming to Pismo Coast Village with her grandparents.

Mr. Hughes then introduced Mr. Nelson, who gave the Personnel & Compensation/Benefits Committee report. Mr. Nelson introduced the members of his committee: Wayne Hardesty, Terris Hughes, Ronald Nunlist, George Pappi Jr., Dwight Plumley and Jerry Roberts. All meetings were held in joint session with the Executive Committee. The members of the Executive Committee were Terris Hughes, Garry Nelson, Wayne Hardesty, George Pappi Jr., Dwight Plumley and Ronald Nunlist. One function of the Personnel & Compensation/Benefits Committee is to negotiate an employment contract with the Chief Executive Officer/General Manager. Mr. Nelson was pleased to report that Mr. Jamison's contract had been renewed for another five years, with the potential for an additional five years. Other functions of the Personnel & Compensation/Benefits Committee include reviewing the Chief Executive Officer/General Manager's goals and objectives, setting compensation for major staff, reviewing the employee benefits program, and monitoring the Company's 401(k) Plan. The two Committees met jointly six times during 2018, which included discussions on the Company's 401(k) Plan. He thanked the members of the two committees for their work during the year.

Mr. Hardesty, Finance Committee Chair, gave the Finance Committee Report. He introduced the members of his committee: David Bessom, Sam Blank, William Fischer, Jerald Pettibone and Jack Williams. He explained that director Jerald Pettibone resigned from the Board of Directors on September 15, 2018, and his seat on the Committee remained vacant for the remainder of the year. Mr. Hardesty thanked the Committee for their work during the year. The Committee's primary duties are to review monthly financial statements, draft the three-year forecast, draft the one-year operating budget, prioritize capital expenditures, monitor completion of capital projects, recommend to the Board changes in the rate schedule, and to submit the annual report of the financial condition of the corporation to the shareholders. The Committee met five times in 2018.

Mr. Plumley, Operations Committee Chair, introduced his committee: Rodney Enns, Dennis Hearne, Ronald Nunlist, Jerry Roberts and Brian Skaggs. He explained that one of the tasks the Committee handles is to address questions, comments and concerns submitted by guests and shareholders. Other duties include reviewing and recommending changes to the rules and policies of the Resort, updating and recommending changes to the Employee Handbook, reviewing and recommending changes to the Shareholders' Information Manual/Calendar, and implementing Board policy and procedures. He thanked the Committee for their hard work this past year. The Committee met five times in 2018.

Mr. Enns, Audit Committee Chair, introduced and thanked the members of his committee: William Fischer, Brian Skaggs, Gary Willems and Jack Williams. The functions of the Audit Committee include coordinating with the Company's independent accountants in the preparation of annual financial reports and audits and performing random reviews of selected accounting procedures of the Company. The Audit Committee reports to the Board of Directors and is responsible for overseeing and monitoring financial accounting and reporting. The Audit Committee met five times during 2018.

Mrs. King, Environmental, Health and Safety Advisory Committee Chair, introduced her committee members: David Bessom, Sam Blank, Harry Buchaklian and Brian Skaggs. The Committee's responsibilities include performing environmental-related duties, health and safety reviews, and giving recommendations to the President and Chief Executive Officer/General Manager on matters relative to environmental and safety concerns. She expressed her appreciation to Charles Amian, Operations Manager, for attending meetings and supporting the Committee's work during the year. Mrs. King also thanked the members of her committee for their work. The Committee met five times in 2018.

Mr. Hearne, Chairman of the Nominating Committee, explained that the Nominating Committee, which considers the qualifications and composition of the Board of Directors of the Company, was elected at a meeting of the Board held following the January 20, 2018 annual shareholders' meeting. Mr. Hearne introduced his committee: William Fischer, Ronald Nunlist and Gary Willems. The Committee met four times during 2018. He thanked the members of his committee for their work this past year.

The Nominating Committee submitted its recommendations for the slate of nominees for today's annual meeting at the November Board of Directors' meeting. Mr. Hearne stated that individuals wanting to be considered as nominees or wishing to nominate an individual for membership on the Board are requested to notify the Nominating Committee in writing. He thanked the applicants that have taken the necessary steps to be considered for Board membership.

In November, the Nominating Committee duly nominated, and the Board unanimously approved to appoint shareholder Marcus Johnson to fill the vacancy on the Board created by the resignation of director Jerald Pettibone. Mr. Hearne introduced Mr. Johnson, who was invited to come to the podium to introduce himself to the shareholders.

Mr. Hearne then presented the Nominating Committee's recommendation of the following shareholders to serve as directors for Pismo Coast Village, Inc. for 2019: David Bessom, Sam Blank, Harry Buchaklian, Rodney Enns, William Fischer, Wayne Hardesty, Dennis Hearne, Terris Hughes, Marcus Johnson, Karen King, Garry Nelson, Ronald Nunlist, George Pappi Jr., Dwight Plumley, Jerry Roberts, Brian Skaggs, Gary Willems, and Jack Williams.

Mr. Pappi, Vice President - Secretary, explained the process of cumulative voting within the State of California under California Corporate Law. California law states that, before cumulative voting can occur, two things must be done. First, all candidates' names must be placed in nomination prior to the commencement of voting, and secondly, one shareholder must give notice that he or she intends to vote cumulatively. Mr. Hearne placed the candidates' names in nomination by presenting the proposed slate. Mr. Pappi stated that he was now declaring his intention to vote cumulatively. He then explained the procedure for properly casting votes using a ballot. With cumulative voting, for each share owned, the shareholder has eighteen votes which may all be cast for one candidate or split among two or more. The ballot must be marked

with the number of votes being cast for a specific candidate in the box next to the candidate's name. Those with an "x" or marking other than a written number will not be considered properly voted and will not be counted. He asked shareholders holding proxy cards to exchange them for ballots at the voter registration area.

Mr. Pappi then asked that the ballot box be checked to see if it was empty, and Mr. Boyle, the Resort's Security Department Supervisor, confirmed that it was. Mr. Pappi declared the polls open for a fifteen-minute voting period at 10:01 a.m. A recess was called, allowing those present to cast their votes.

Mr. Hughes called the meeting back to order at 10:20 a.m., and declared the polls closed. The ballot box was removed and taken to the vote counting room.

Mr. Hughes introduced Mr. Hardesty. Mr. Hardesty then presented the Chief Financial Officer's Report, which was a PowerPoint presentation of financial information. For fiscal years 2014 to 2018, slides compared total occupancy for general public and shareholders, total revenue and expenses, revenue categories, storage revenue, insurance expenses, utility expenses, and capital expenditures.

Mr. Hughes then introduced Mr. Jamison, who gave the Chief Executive Officer/General Manager's Report. Mr. Jamison used a slide show to enhance his topics of discussion.

Mr. Jamison started his presentation by asking Kathy Preston, General Store Lead, Brenda Cascarano, Reservations Agent, and Jean Hagedon, Reservations Agent, to come on stage. Mr. Jamison spoke briefly about their individual histories with and contributions to the Company. With Mr. Hughes' assistance, Mr. Jamison presented each of them with a personalized watch commemorating their ten years with the Company.

Mr. Jamison then congratulated the shareholders on the Company's third consecutive year of record-breaking occupancy, with lots of happy campers, fiscal success, and industry respect. We finished the fiscal year with 85% occupancy, or 124,487 site nights. Occupancy for the current fiscal year is down almost six percent compared to the same period last fiscal year. Part of the difference is because last year we had more than 700 site nights that were donated to evacuees displaced by the Thomas Fire that occurred in Southern California.

Accomplishments and capital expenditures this past year include the development, engineering and permits for our new RV Service facility in Oceano, installation of heating and air-conditioning equipment in the General Store, the purchase of a new Hino tow truck for the Trailer Movers' fleet, and the purchase of a specially-equipped golf vehicle to store supplies and equipment for the Housekeeping Department. The decline in occupancy has allowed us to do more projects, such as putting down a new type of gravel material on some of the campsites. Our storage program is almost at full capacity, and there is a waiting list of trailer owners looking for storage space.

He spoke about national campground recognition, stating that, in *Woodalls Campground Management Magazine*, Pismo Coast Village had a two-page article on the history of the operations of Pismo Coast Village RV Resort. *The Voice*, which is a magazine for our national trade organization, had an article on how Pismo Coast Village hosted the Thomas Fire evacuees last year. AGS (American Guide Service), who publishes the Visitors' Guide that is given to guests at check-in, did a story on how our Company used AGS's reward program for our staff. In addition, Pismo Coast Village was one of twelve parks nationally that was

nominated for ARVC's Park of the Year Award. While we did not receive the Park of the Year Award at their national convention last November, we were one of the top three of the twelve nominees. Also, at that convention, Charles Amian, Operations Manager, was sworn in as an ARVC director for Region 6, which represents the ten western states.

Mr. Jamison reported on our current ratings and customer reviews with Good Sam, TripAdvisor, www.yelp.com, www.rvparkreviews.com, and www.guestreviews.com. Pismo Coast Village remains in the top 300 properties of 12,000 rated in the United States.

Pismo Coast Village hosted the 41st Annual Special Children's Christmas Party in December 2018. Mr. Jamison expressed his appreciation to the shareholders that contributed money and/or time to making this a wonderful event for the special needs students from the local area. The Resort again hosted the Special Olympics' Torch Handoff Ceremony in June. Last year, the Pismo Beach Police Department's K9 Unit put on several demonstrations in our Square, which are always very popular. Pismo Coast Village also donated funds to San Luis Obispo County's Aquarium in Avila Beach. The donation was made to sponsor a T-shirt, with the Pismo Coast Village logo, that is given to participants in their children's summer camp program, which is coordinated by the local Sea Explorers Club. The Vintage Trailer Rally was here last year and will be here again on the third weekend in May 2019, with approximately 300 campsites reserved for the event. Mr. Jamison reviewed some of the training that our employees received during the year, and explained that some of these training sessions are done by representatives from PayChex, our payroll service provider, and our workers' compensation carrier.

Mr. Jamison spoke about the Pismo Coast Village Honorary and Memorial Scholarship Fund. This year's Cal Poly Recreation Parks and Tourism Administration scholarship recipient is Kevin Rubow. Mr. Jamison thanked the shareholders that have donated to the Scholarship Fund.

The RV industry remains strong, and a popular recreation choice for families, retirees and outdoor enthusiasts. Millennials are becoming a major factor, and RVs are being designed specifically with them in mind. In 2018, wholesale RV shipments decreased over the previous year by more than 3%. Trade associations, RVDA, RVIA, KOA, Jellystone Parks, National Parks, and vendors reported positive business in 2018, and have an optimistic outlook for 2019.

Occupancy projections for 2019 look good and there are waiting lists for some holidays. The Fourth of July holiday is sold out for general public reservations, and there are more than 300 names on the waiting list for cancellations. RV group bookings this year will be comparable to last year. The demand for RV storage space remains strong, and most local companies are full.

Occupancy in the Resort last fiscal year was 85%. The Company spends approximately \$46,000 each year on marketing, which includes exposure in the Good Sam Directory, Camp California Directory, San Luis Obispo Visitor Guide, SLO CAL, and Visit California. Another way we market Pismo Coast Village is by giving away between 75 and 80 gift certificates each year for two-night stays at the Resort. The donations are done in response to requests for support of school bands and clubs, PTAs, and charities.

Two years ago, we had the www.pismocoastvillage.com website rebuilt. This year we installed new equipment for the website's webcams. We recently learned about a local hotel being sued because their website is not considered ADA-compliant. Pismo Coast Village is being proactive in this regard and is working to make our website ADA-compliant. He showed a video of an advertisement that is being considered for our website that features our Resort and local attractions.

Capital projects for 2019 include the completion of the new four-bay RV Service facility in Oceano with outdoor work areas, the purchase of a new Hino truck for the Trailer Movers' fleet, upgrading the Resort's security surveillance system, and a lift for the new RV Service facility.

Mr. Jamison reviewed the status of the construction of the RV Service facility. Our goals are to establish a professional quality reputation for the Shop, to employ four to five certified RV technicians, to take advantage of our customer base in both the guests that use the Resort and those that store their RVs with us, to have the Shop open on Saturdays, and continuing to develop preferred status relationships with rental companies, warranty companies, etc.

Other goals and priorities include social media opportunities, staff training in human resources and safety, continued efforts to be environmentally friendly, continued efforts to work on the dune and beach access with the Department of State Parks and Recreation, and to maintain Securities and Exchange Commission compliance with our quarterly and annual reports.

He reported that the renovation of the Pismo Beach Pier was completed ahead of schedule in October 2018. The City is also working on developing the promenade area located by the pier's parking lot. Also, in progress are enhancements to Shell Beach Road in Pismo Beach and improvements to make the entrance of the Pismo Preserve more pedestrian friendly. The City's new sewer lift station, which occupies a front-corner of Storage Lot A, is currently under construction. On the opposite far corner of A-Lot is the fourth Verizon cell phone tower, which is expected to be in full operation in March 2019.

In conclusion, Mr. Jamison read the Company's Mission Statement, and commented that the Company has done well in meeting the mission statement's goals. Mr. Jamison asked shareholders to stop by his office with concerns, comments and questions, then thanked the Board and shareholders and staff for their ongoing support.

Following that, Mr. Hughes requested that the members of the Board return to the stage. He then read the questions, suggestions and comments submitted on the Question Forms.

A shareholder asked, "Why can't we get all of the TV channels listed on the PCV cable list?" Mr. Hughes responded that this matter would be passed on to Mr. Jamison for review.

A shareholder wrote, "Are there any plans to renovate or rebuild the storage building behind the Store and the open building beside the Pismo Coast Village Grill? They're looking pretty rough! Pismo Coast Village Grill does a great job on the food for the Friday party!" Mr. Hughes said that the area referenced is being looked at for future upgrade. He said that Pismo Coast Village Grill did a fabulous job with the food for the Wine Reception, which resulted in a round of applause.

A shareholder commented, "What are you doing to provide better security for RV storage? We lost two propane tanks last year." Mr. Hughes responded that his trailer had also been broken into, so he knew the anguish that the shareholder was feeling. More surveillance cameras were installed in the storage lots, and we are always looking at upgrading security. Unfortunately, people break into things, and it is a shame that we live in that kind of society.

A shareholder asked, "Are there any plans to update the game room (Arcade)? Games are old, some don't work, it's hard to get a refund, room can be very dirty." Mr. Hughes responded that these comments would be passed on to Mr. Jamison for attention.

A shareholder wrote, "For early morning, before 8 AM, in the cleaning of the restrooms and showers, could the empty buckets be carried? They are noisy rolling up the walkway for nearby sleeping campers." Mr. Hughes said that the comment would be given to Mr. Jamison for discussion with the housekeeping staff.

A shareholder commented, "Are there any plans to have the Wi-Fi network become compatible with Smart TVs and voice assistance, also known as "open Wi-Fi network"? It appears that valuation of PCV is outpacing the market value of the share price. What is the Board's position on returning this value back to shareholders in the way of preferred pricing on storage and/or other services?" Mr. Hughes said that the suggestion on the Wi-Fi network would be given to Mr. Jamison for consideration. The Company is always investing money to improve the Resort. Also, Mr. Hardesty stated that, due to an audit by the Internal Revenue Service several years ago, we are not currently able to give preferred pricing to our shareholders.

A shareholder asked, "What can PCV do to improve direct beach access (possible walking bridge over the everchanging creek)? What can PCV do to encourage shareholders and guests to separate recycle material from trash? It seems too much recycle materials are thrown into trash consistently. Can PCV create specific areas for plastic bottle and aluminum can deposits separate from general recycle/trash materials? These plastic bottles and cans can then be turned in for cash and the proceeds donated to a local Pismo charity!!" Mr. Hughes responded that we are hoping that we will have some good news on beach access in the near future. He said that our staff is constantly looking at the recycling challenge and trying to encourage and remind our guests to do more recycling. The suggestion on having individual containers for separating aluminum from plastic can be reviewed by staff.

A shareholder wrote, "Can we do anything to protect the Monarch butterflies? Would planting certain trees or flowers help?" Mr. Hughes said that he heard that only half of the normal arrival of the butterflies had migrated here this year. The question will be passed on to Mr. Jamison to research whether different plantings would encourage an increase in their population.

A shareholder asked, "Noticed bars (spikes) on northeast wall. Are we having problems with break-ins or other crimes?" Mr. Jamison responded that the spikey hardware was put in to try to discourage people from climbing over the gate. Rather than walking down to the Resort's entryway, they are using the handle on the gate door to climb over the top after the gate is locked and breaking the handle. We are looking at installing a surveillance camera at that area.

A shareholder asked, "Any progress on bridge across Creek?" Mr. Hughes stated that this had been addressed in a prior question.

A shareholder wrote, "Will electric scooters be outlawed? Kids are not looking ahead on scooters and are a hazard. Enforce existing rules regarding quiet hours." Mr. Hughes said that these are problems that we continue to have, and Security staff will be reminded that our guests must comply with the 10 PM quiet time rule. These comments will be referred to the Operations Committee for review on the use of electric scooters in the Resort.

Mr. Jamison reported on an incident that occurred in the Resort on New Year's Eve involving a large group occupying eighty sites. Our Security staff had to deal with major quiet time issues with the group, who were loud and disrespectful to our Security personnel. Several calls were made to the local police department to assist with controlling the guests' behaviors. The group had already reserved for next year, but after reviewing what happened, a decision was made by management to cancel that group booking. Mr. Jamison wanted the shareholders to know that

management does take these situations seriously. It is a privilege for anyone to come to Pismo Coast Village, but when guests are disrespectful of their neighbors, the Resort's property and staff, it must be dealt with appropriately.

A shareholder wrote, "What is the median age of shareholders?" Mr. Hughes commented that we did not know the answer to this question.

A shareholder asked, "Why are there no buttermilk doughnuts at the shareholders' meeting this year?" Mr. Hughes said that this question will be given to Mr. Jamison for planning next year's event.

A shareholder commented, "Thank you for your service. We appreciate being able to count on consistent enjoyment at our "home away from home"! Mr. Hughes thanked the writer for the comment.

A shareholder wrote "If I can't make the wine reception, can I still get my two glasses?" Mr. Jamison responded that the glasses are available for purchase at the General Store. Mr. Hughes responded that the inquiry could be taken to the Corporate Office for discussion.

A shareholder commented, "Thank you for such a nice reception last night. We appreciate all the beautiful flowers around the Resort. The Christmas decorations were excellent in spite of the wind."

Another shareholder commented, "Love the new gravel at campsites. A great improvement."

A shareholder wrote, "Beautiful and touching musical opening. We all need to be reminded of how fortunate we are to live in this wonderful life and to be able to enjoy PCV also!"

A shareholder asked, "How can a shareholder, wishing to have a group of family or friends (some shareholders, some not) come to the park, be assured of being placed close to each other? My comment is that, it seems like an impossible task for the reservation agents! Shareholders are not second-class citizens! Never require a shareholder having their rig in storage, and requiring transport, to have to move during a reserved stay and pay for the "in-park" transport." Mr. Hughes stated that the shareholder should talk with the Reservations Office or the Corporate Office to see what arrangements can be made. The comment pertaining to the "in-park move" fee will be forwarded to the Operations Committee for review.

A shareholder commented, "Thank you for the new pickleball net. The gate to the court is not closing to prevent the pickleballs from running down the ramp into the street." Mr. Jamison responded that the gate must be closed manually to keep the pickleballs from leaving the court.

A shareholder asked, "Any chance of opening up the second floor of the restaurant to take advantage of the view? Always enjoy PCV, and we look forward to another forty plus years visiting the beach and amazing members who make us feel at home." Mr. Hughes said that there have been many capital improvements done over the years, including campsites, restrooms, and surveillance capabilities in our storage lots. The improvement of the area at the Square is on the horizon, and hopefully, there will be some news on this in the future.

A shareholder wrote, "Love new pickleball court! Why is the net four inches too high?" Mr. Hughes said that he will forward this comment to Mr. Jamison.

A shareholder asked, "Has the Board considered the acquisition of the State Park property next door to enhance our facilities? The State obviously can't afford to keep, run and maintain this property. Baklava for our wine tasting event?" Mr. Hughes said that the Company has made past inquiries about the property, and, if the property should become available, the Company will take a hard look at the potential for purchasing the land.

A shareholder (referring to the Company's Annual Report) wrote, "What is "Investments from dividend distributions of \$111,204? Also, on Statement of Cash Flow and Note 2 – Summary of Significant Accounting Policies, Level 1 – Investments in Common stock? Also, on Balance Sheet , Investments - \$111,204? Please explain this. Thank you. Park is beautiful. Great job to all. Solar panels over storage facilities – just an idea." Mr. Hardesty explained that the Company had a residual from some prior insurance coverage, that was canceled, and the Company found that we had some shares of stock. The value of the stock at that time was \$111,204, and that information was included in the Company's Balance Sheet. We do get a quarterly dividend on the stock. Mr. Hughes responded that the Board had addressed the option of solar panels and has had several meetings with solar companies to look into feasibility.

Mr. Hughes thanked the shareholders for their comments and questions, then introduced Mr. Pappi, who reported that the slate of nominated directors had been elected to the Board. He read the list of nominees and the total number of votes cast for each. The unaudited result of the election held at this meeting is as follows:

Bessom, David	666
Blank, Sam	640
Buchaklian, Harry	660
Enns, Rodney	661
Fischer, William	642
Hardesty, Wayne	643
Hearne, Dennis	703
Hughes, Terris	662
Marcus Johnson	668
King, Karen	644
Nelson, Garry	644
Nunlist, Ronald	641
Pappi, Jr., George	696
Plumley, Dwight	733
Roberts, Jerry	697
Skaggs, Brian	644
Willems, Gary	661
Williams, Jack	642

The result of Proposal 2, the ratification of Brown Armstrong Accountancy Corporation to serve as our independent accounting firm for Fiscal Year 2018/2019, passed with 663 votes in favor, 1 against and 15 abstaining.

Raffle tickets were drawn and ten gift bags containing Pismo Coast Village items were given away to the matching ticket holders. The plants on each table were given away to those holding properly marked tide books.

There being no further business, Mr. Hughes thanked the shareholders for attending and adjourned the meeting at 11:54 AM.

Respectfully submitted,

George Pappi, Jr.

George Pappi, Jr., V. P. – Secretary

David Bessom

David Bessom

Sam Blank

Sam Blank

Harry Buchaklian

Harry Buchaklian

Rodney Enns

Rodney Enns

William Fischer

William Fischer

Wayne Hardesty

Wayne Hardesty

Dennis Hearne

Dennis Hearne

Terris Hughes

Terris Hughes

Marcus Johnson

Marcus Johnson

Karen King

Karen King

Garry Nelson

Garry Nelson

Ronald Nunlist

Ronald Nunlist

Dwight Plumley

Dwight Plumley

Jerry Roberts

Jerry Roberts

Brian Skaggs

Brian Skaggs

Gary Willems

Gary Willems

Jack Williams

Jack Williams